

Prospect Partners, LLC Firm Overview

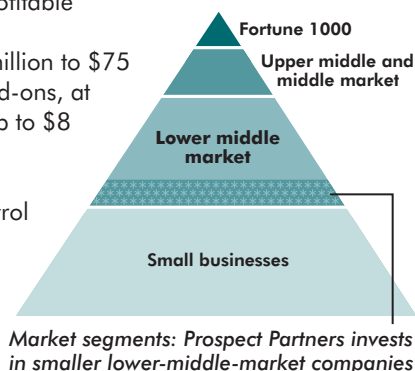


The Small Company Specialist

Prospect Partners is a leading private equity firm investing in smaller lower-middle-market companies, managing \$470 million across three committed funds. Since our inception in 1998, we have maintained the same investment focus: management-led leveraged recapitalizations and buyouts of small niche leaders that generate revenues typically under \$75 million. Highly active, committed, and experienced investors, we have completed more than 80 transactions, including nearly 40 platform companies. Prospect Partners is backed by some of the most respected institutional investors in the United States. Based in Chicago, Ill., we also have an office in Menlo Park, Calif.

Our Investment Criteria

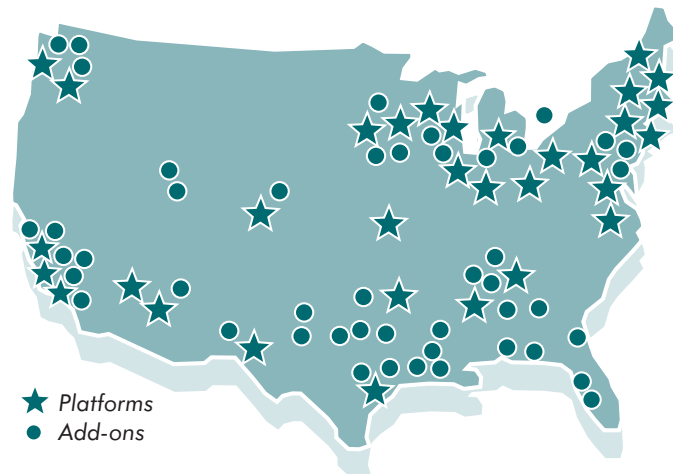
- Companies in the United States
- Companies in a broad range of niche markets, including manufacturing, distribution, and specialty business, consumer, healthcare, and industrial services
- Companies that are, or could become, that market's leader
- Companies that are profitable and growth-ready
- Companies with \$10 million to \$75 million in revenues (add-ons, at least \$2 million) and up to \$8 million in EBITDA
- Companies looking to provide a majority control position in which additional capital is available to support organic growth and/or acquisitions



Our Portfolio

- Investment interests nationwide
- Strong track record of growth
- Companies represent all types of business situations, from the straightforward to the nuanced to the highly complex
- Investments span a broad range of more than 50 niche industry segments, including: for-profit post-secondary schools; industrial equipment rentals; food and foodservice; energy-efficient lighting; specialty packaging; niche distribution; specialty personal-care products; behavioral healthcare; organizational development/HR training; and outsourced medical services

Prospect Partners' portfolio of small niche leaders is nationwide



Investment Team Contacts

For more information, visit www.prospect-partners.com, call us at 312.782.7400, or contact a member of our investment team, listed below.

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Our Investment Style

- Work closely with financial intermediaries, management teams, independent equity sponsors, and outside operating executives to develop, structure, and close transactions
- Partner with strong, experienced managed teams that continue to run the business
- Make initial equity investment between \$2 million and \$25 million, and follow-on investments to support growth
- Focus on building equity value over time
- Share "best practices" from transactional and company experiences and provide specific financial and strategic resources as needed
- Seek to create significant shareholder value in each portfolio company for all investor-partners in that investment